

February 15, 2021

SUBJECT: Caustic Soda Price Increase Announcement

Dear Customer:

Effective immediately, or as contract terms permit, Olin Corporation's Chlor Alkali Products and Vinyls Division (Olin) is increasing off-schedule prices of Commercial Grade (diaphragm) and Membrane Grade caustic soda by \$25 per dry short ton (DST) in the U.S. and C\$35 per dry metric ton (DMT) in Canada, not to exceed our list price. This price increase announcement is in addition to the price increase of \$50/DST (C\$65/DMT in Canada) for both Commercial Grade (diaphragm) and Membrane Grade caustic soda announced by Olin on November 23, 2020 as part of Olin's global price increase announcement across our Chlor Alkali Products and Vinyls portfolio.

Prices are per net ton, 76% Na₂O basis, ex. works.

Lead times for all orders will be strictly adhered to in the following manner: 72 hours for truck shipments, 14 days for railcar shipments, and 30 days for barge shipments.

Your account manager will be in contact with you to answer any questions you may have regarding this price increase announcement and factors driving the current price increase.

We appreciate your business and your confidence in selecting Olin as your supplier.

Sincerely,



Todd Tessier
Marketing Director, North America Caustic Soda
Olin Chlor Alkali Products and Vinyls