

February 26, 2021

**SUBJECT: Caustic Soda Price Increase Announcement**

Dear Customer:

Effective immediately, or as contract terms permit, Olin Corporation's Chlor Alkali Products and Vinyls Division (Olin) is increasing off-schedule prices of Commercial Grade (diaphragm) and Membrane Grade caustic soda by \$80 per dry short ton (DST) in the U.S. and C\$100 per dry metric ton (DMT) in Canada, not to exceed our list price.

Price increases will be implemented immediately for non-contract customers; otherwise, as contracts allow.

Prices are per net ton, 76% Na<sub>2</sub>O basis, ex. works.

Olin will be adhering to an order control program based on 100% allocation. Lead times for all orders will be strictly adhered to in the following manner: 72 hours for truck shipments, 14 days for railcar shipments, and 30 days for barge shipments.

Your account manager will be in contact with you to answer any questions you may have regarding this price increase announcement and factors driving the current price increase.

We appreciate your business and your confidence in selecting Olin as your supplier.

Sincerely,



Todd Tessier  
Marketing Director, North America Caustic Soda  
Olin Chlor Alkali Products and Vinyls